twenty-five years of building communities























INDIANA HOUSING FINANCE AUTHORITY 2003 Annual Report











Together, we have helped to fulfill the housing needs of more than 79,000 Hoosier families.

Inside are just some of the highlights.

each year. We couldn't do what we do without

our partners in the affordable housing industry.

In 25 years, IHFA has grown from administering

a mortgage program to administering ten

federal programs which support affordable

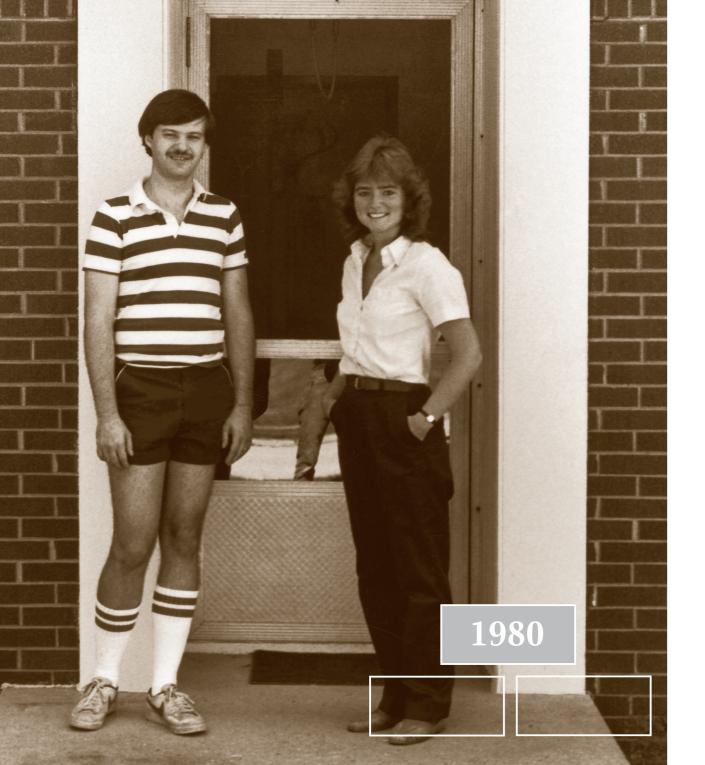
housing for thousands of Hoosier families

3,478 owner-occupied homes have been rehabilitated	31,122 units have been active in the Rental Housing Tax Credit program
27,707 First Home mortgages have been issued, 7,979 of which received down payment assistance	In the past 25 years, we've helped build a multitude of opportunities
13,500 Mortgage Credit Certificates have been issued	933 persons received homeownership counseling with down payment assistance

816 shelter and transitional housing units were created

1,227 rental units were financed with HOME and CDBG funds

426 homes were built or rehabilitated for sale to low- and moderateincome buyers



Indiana Housing Finance Authority's milestones are numerous. Everyday individuals and families live in safe and stable environ-

ments. Commun from affordable through IHFA



ities benefit
housing created
programming,

which improve the social health and economic vitality of communities. Though we have much to be proud of, we continue to look for ways to improve the lives of those we serve.

Kashine X. Davis

Katherine L. Davis



1991 Multifamily Bond 2000 First Indiana Affordable IHFA becomes the Contract Housing Conference 1993 Administrator for property-1986 based Section 8 developments Down payment assistance IHFA begins administration offered with the First 1978 of Rental Housing Tax Home program IHFA created by the Credit program General Assembly 1980 1986 1999 2001 IHFA issues first Indiana Low Income IHFA becomes Participating IHFA beings Mortgage Revenue Bond Housing Trust Fund Administrative Entity for the administration created Mark-to-Market program of Housing 1992 Opportunities 1985

IHFA begins administration

Partnerships Program and Community Development

of HOME Investment

Block Grant funds

for Persons With

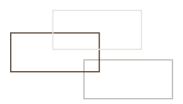
AIDS program

1982

IHFA issues first

IHFA offers Mortgage

Credit Certificates



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2003 IHFA Staff Anita Green Aaron Bailey Lisa Guzman Karen Baker Steve Hanes Jacqueline Baxter Kelly Jones Blake Blanch Jim Kaufman Jennifer Boehm Michelle Kincaid Tammy Bowser Dottie Kline George Brown Sandy Leach Karla Burck

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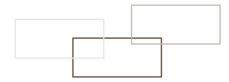
Michelle Rogers Erika Scott Sheryl Sharpe

Jacob Sipe

Marquet Smith Maria Spicer-Walker Jodi Swinford

Raymond Terry Kimberly Wize Mark Young

Diana Zimmerman



Read more about the Indiana Housing Finance Authority's programs and review our financial statements on the enclosed CD-Rom. The information is also available on our Web site or by calling 317.232.7777.

INDIANA HOUSING FINANCE AUTHORITY

30 South Meridian Suite 1000 Indianapolis, IN 46204



Tel: (317) 232.7777 Fax: (317) 232.7778

Toll Free in Indiana

800.872.0371 (for general information) 800.227.4452 (for rate information) 800.669.4432 (to request a brochure)

www.indianahousing.org

Mission Statement

IHFA provides resources and technical assistance in a fiscally responsible manner to stimulate affordable housing opportunities in Indiana. As an agent of Indiana's economic development policy, IHFA works with its partners to build stable communities for the residents of Indiana.